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have a cash surplus.

SENATOR MARVEL: Let's put it this way. Their debts are paid up to date according to the agreement. There are many of these particular areas if you pay ahead of time you are penalized, as you well know.

SENATOR MURPHY: In other words, they are....

SENATOR MARVEL: The University of Nebraska has a surplus. The state colleges has a surplus.

SENATOR MURPHY: They are accruing funds in excess of their actual year to year need then?

SENATOR MARVEL: Yes, let me give you an example. The University of Nebraska, you see, when you set up the bond issue on the basis of a certain use of those buildings and then instead of eighty or ninety percent occupancy, you have summer school activities, you have other activities, which put the dormitories into use so that their occupancy, instead of eighty or ninety percent, may be 110%. Then you see there is extra money.

SENATOR MURPHY: My compliments to that fine Scotchman out there. I hope he continues to stay solvent because then I know he won't be coming to the Legislature for additional funds. Thank you.

PRESIDENT: Senator Dworak.

SENATOR DWORAK: Mr. President, colleagues, Senator Marvel, I have a question, too, about this surplus of a million and a half dollars. Is this surplus primarily within the state college budget, Senator Marvel?

SENATOR MARVEL: If I understand your question, Senator Dworak, we are talking about the million, almost million three that you find listed on the top of page 1694. This is a surplus in the revenue bond fund of the state colleges. It cannot be used for any other expenditures. Was that your question?

SENATOR DWORAK: Right. What disturbs me, Senator Marvel, two years ago the state colleges were before the Constitutional Revision and Recreation Committee asking us to take them...help them out on their revenue bonds because they were not able at that time two years ago to meet their payments due to low occupancy and overbuilding in these dormitories. Now to me it seems rather difficult to see them turn this situation from one of not able to meet their obligation two years ago to today of a surplus of \$1,300,000 in this area and I am frankly confused and I would like to know what happened in the past few years to so dramatically turn this around.

SENATOR MARVEL: If you would like to, or if the Legislature generally would like to hold up this second motion until I got that information, that is all right with me.

SENATOR DWORAK: I would request that because having sat on that committee and knowing the problems they faced two years ago where they wanted the state to pay off these revenue bonds because they were not able to meet